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aeso

AESO HOLDING LIMITED

艾碩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8341)

**(1) UPDATE ON THE CAPITAL REDUCTION AND
THE SHARE SUB-DIVISION, AND
(2) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS**

References are made to the announcement (the “**Announcement**”) of Aeso Holding Limited (the “**Company**”) dated 1 March 2022, the circular of the Company (the “**Circular**”) dated 10 March 2022 and the poll results announcement of the extraordinary general meeting dated 4 April 2022 in relation to, among others, the Share Consolidation, the Capital Reduction and Share Sub-division. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

UPDATE ON THE CAPITAL REDUCTION AND THE SHARE SUB-DIVISION

The Board wishes to announce that pursuant to the directions given by the Grand Court of the Cayman Islands (the “**Court**”), the petition hearing for confirmation of the Capital Reduction and the Share Sub-division will be held on Wednesday, 25 May 2022 (Cayman Islands time) at the Court.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Pursuant to the terms and conditions of the Share Option Scheme, the exercise price and the number of the outstanding share options granted under the Share Option Scheme have been adjusted (the “Adjustments”) in the following manner with effect from 7 April 2022, being the effective date of the Share Consolidation:

Name of grantee	Date of grant	Before Adjustments		After Adjustments	
		Exercise price per outstanding share option granted	Number of Existing Shares to be allotted and issued upon full exercise of the outstanding share options granted	Exercise price per outstanding share option granted	Number of Consolidated Shares to be allotted and issued upon full exercise of the outstanding share options granted
Directors					
Mr. Chan Siu Chung	15 November 2019	HK\$0.3135	2,838,709	HK\$3.135	283,870
	12 July 2021	US\$0.01	4,000,000	US\$0.1	400,000
Mr. Cheung Hiu Tung	15 November 2019	HK\$0.3135	2,838,709	HK\$3.135	283,870
Mr. Zhang Hai Wei	15 November 2019	HK\$0.3135	2,838,709	HK\$3.135	283,870
	12 July 2021	US\$0.01	8,000,000	US\$0.1	800,000
Other employees					
	15 November 2019	HK\$0.3135	14,193,550	HK\$3.135	1,419,355
	12 July 2021	US\$0.01	8,000,000	US\$0.1	800,000
			42,709,677		4,270,965

The auditor of the Company has confirmed to the Directors in writing that the calculations with respect to the above adjustments are in compliance with (i) the terms and conditions of the Share Option Scheme; (ii) the requirements set out in Rule 23.03(13) of the GEM Listing Rules; and (iii) the supplementary guideline regarding the adjustments to share options issued by the Stock Exchange on 5 September 2005.

Saved for the Adjustments set out in this announcement, all other particulars of the outstanding share options granted under the Share Option Scheme remain unchanged.

For and on behalf of
Aeso Holding Limited
Chan Siu Chung
Chairman

Hong Kong, 28 April 2022

As at the date of this announcement, the Board comprises Mr. Chan Siu Chung, Mr. Cheung Hiu Tung and Mr. Zhang Hai Wei as Executive Directors, and Mr. Yeung Chun Yue, David, Ms. Lai Wing Sze and Ms. Yu Wan Ki as Independent Non-Executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication and on the website of the Company at www.aeso.hk.