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aeso

AESO HOLDING LIMITED

艾碩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8341)

**(1) REMOVAL OF DIRECTORS;
(2) CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE;
AND
(3) TERMINATION OF SERVICE CONTRACT WITH PRINTER AND
COMPANY LAWYER**

The board (the “**Board**”) of directors (the “**Directors**”) of Aeso Holding Limited (the “**Company**”) announces that (1) Ms. Zhang Qi (“**Ms. Zhang**”) and Mr. Law Wing Kit (“**Mr. Law**”) were removed as non-executive directors of the Company with effect from 9 June 2017 and that (2) Mr. Chiu Fu Keung (“**Mr. Chiu**”), financial controller of the Company, has substituted Mr. Ng Yu Ho (“**Mr. Ng**”) as the company secretary and authorised representative of the Company following Mr. Ng’s resignation from these positions with effect from 9 June 2017.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 29 May 2017 regarding legal proceedings concerning the Company and certain Directors. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Announcement.

REMOVAL OF DIRECTOR

As disclosed in the Announcement, the Writ was filed by W & Q Investment Limited (“**W & Q Investment**”) against the Company, the executive Directors, the independent non-executive Directors, and Anglo Chinese Corporate Finance, Limited.

On 9 June 2017, a written notice for the purposes of removing Ms. Zhang and Mr. Law as Directors of the Company was served on them in accordance with article 106(h) of the articles of association of the Company.

Reasons for the removal

It has come to the attention of the Board that Ms. Zhang was one of the directors of W & Q Investment, plaintiff named in the Writ under action number HCA 1227/2017, and that Mr. Law was nominated by W & Q Investment. By commencing legal proceedings against the Company and its Directors through W & Q Investment, Ms. Zhang and Mr. Law have failed to act in the interests of the Company and its Shareholders as a whole.

Accordingly, all other members of the Board (except Ms. Zhang and Mr. Law) are of the view that it would be in the best interest of the Company and its shareholders as a whole to prohibit Ms. Zhang and Mr. Law from taking part in the management of the Company and that it is appropriate to remove Ms. Zhang and Mr. Law as Directors of the Company.

To the best of the Directors' knowledge, information and belief, there will not be any material adverse impact to the Company following the removal of Ms. Zhang and Mr. Law as Directors of the Company.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Ng resigned from his position as the company secretary and authorised representative of the Company with effect from 9 June 2017 due to heavy workload.

Mr. Ng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Ng for his contributions to the Company during his terms of services.

The Board also announces that Mr. Chiu, financial controller of the Company, has been appointed with effect from 9 June 2017 as the company secretary and authorised representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market on The Stock Exchange of Hong Kong Limited.

TERMINATION OF CONTRACT WITH HETERMEDIA AND COMPANY LAWYER

The Board announces that the Company's service contract with its printer, HeterMedia Services Limited, and its legal advisers, Peter Yuen & Associates in association with Fangda Partners, had been terminated with effect from 9 June 2017. No work shall be carried out by these two parties on behalf of the Company after that date.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Aeso Holding Limited
Chan Siu Chung
Executive Director and Chairman

Hong Kong, 9 June 2017

As at the date of this announcement, the executive Directors are Mr. Chan Siu Chung and Mr. Cheung Hiu Tung and the independent non-executive Directors are Mr. Lee Chi Chung, Mr. Ye Wenxin and Mr. Wang Aisheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication and on the website of the Company at www.aeso.hk.