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aeso

AESO HOLDING LIMITED

艾碩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8341)

**INJUNCTION AGAINST FIVE DIRECTORS OF THE COMPANY
ELECTION OF MISS ZHANG QI AS CHAIRMAN OF THE COMPANY
INVALIDITY OF REMOVAL OF DIRECTORS**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

INJUNCTION AGAINST CERTAIN DIRECTORS OF THE COMPANY

On 9 June 2017, W&Q Investment Limited, suing on behalf of itself and all other shareholders of Aeso Holding Limited (“**the Company**”), obtained an injunction from the Court of First Instance (“**the Injunction Order**”) against five directors of the Company, namely Mr. Chan Siu Chung, Mr. Cheung Hiu Tung, Mr. Lee Chi Chung, Mr. Ye Wenxin and Mr. Wang Aisheng (“**the Injuncted Directors**”). The Injunction Order restrains the five aforesaid directors from exercising or purporting to exercise any of their powers as a director of the Company until the conclusion of the extraordinary general meeting of the Company to be held on Monday, 12 June 2017 at 6 pm (the “**EGM**”).

As a result of the Injunction Order, only Miss Zhang Qi and Mr. Law Wing Kit are the Directors of the Company currently with full power to conduct the business of the Company until the conclusion of the EGM.

INVALIDITY OF REMOVAL OF DIRECTORS

Reference is made to the announcement dated 9 June 2017, which include, amongst others, the removal of Miss Zhang Qi and Mr. Law Wing Kit as Directors of the Company. The Board wishes to clarify that at 7:27pm and 7:28pm on 9 June 2017, Miss Zhang Qi and Mr. Law Wing Kit respectively received emails with written resolutions signed by the Injuncted Directors purporting to

remove them as Directors of the Company. However, as a result of the Injunction Order, such written resolution was invalid and has no legal effect. The Injuncted Directors who signed the written resolution may also be in breach of the Injunction Order and liable for contempt of court.

ELECTION OF MISS ZHANG QI AS CHAIRMAN OF THE COMPANY

Since Mr. Chan Siu Chung can no longer exercise any power as a director of the Company until the conclusion of the EGM as a result of the Injunction Order, the board has elected Miss Zhang Qi as Chairman of the Company with immediate effect.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Aeso Holding Limited
Zhang Qi

Chairman and Non-executive Director

Hong Kong, 9 June 2017

As at the date of this announcement, the executive Directors are Mr. Chan Siu Chung and Mr. Cheung Hiu Tung; the non-executive Directors are Miss Zhang Qi and Mr. Law Wing Kit; and the independent non-executive Directors are Mr. Lee Chi Chung, Mr. Ye Wenxin and Mr. Wang Aisheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication and on the website of the Company at www.aeso.hk.