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**aeso**

## **AESO HOLDING LIMITED**

**艾碩控股有限公司**

**(Provisional Liquidators Appointed)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8341)**

### **INSIDE INFORMATION AND RESUMPTION TIMETABLE**

This announcement is made by Aeso Holding Limited (the “**Company**”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on GEM on The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcement**”) made by the Provisional Liquidators on behalf of the Company dated 13 March 2019 in relation to the non-legally binding settlement term sheet agreed by the controlling shareholders, namely Acropolis Limited (“**Acropolis**”), Mr. Chan, W&Q Investment Limited (“**W&Q**”), Liu Chang Kien (“**Mr. Liu**”).

As at the date hereof, the Company has proposed a resumption timetable as follows:

<b>Resumption Conditions</b>	<b>Expected time frame</b>
1. Demonstrate to have a valid board of directors in accordance with the Company’s articles of association	The new board is expected to be formed on or before 7 April 2019
2. Address the allegation about the lack of an open market in the Company’s shares required under GEM Rule 11.23(7)	<ol style="list-style-type: none"><li>1. Placing agent is expected to be appointed on or before 30 April 2019 for the placement as referred to in the Announcement.</li><li>2. The placement is expected to be completed on the date of the resumption of trading of the shares subject to the approval by HKEX.</li></ol>

**Resumption Conditions****Expected time frame**

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|---|---|
| 3. Publish all outstanding financial results as required under the GEM Listing Rules and address any audit qualifications | 1. Audited accounts for the year 2016/17, 2017/18 and unaudited accounts for the period ended 31 December 2018 are expected to be published on or before 15 April 2019  |
|   | 2. Audited accounts for the year 2018/19 is expected to be published on or before 31 May 2019   |
| 4. Inform the market of all material information relating to the Company  | Announcements would be published on an ongoing and timely basis.  |
| 5. Have the winding-up petitions against the Company withdrawn or dismissed and provisional liquidators discharged        | 1. Settlement agreement is expected to be signed on or before 31 March 2019   |
|   | 2. Consent Summons to discontinue all litigations as referred to in the Announcement (save and except HCCW218/2017) are expected to be signed on or before 7 April 2019 |
|   | 3. Application for Court Order to dismiss the winding-up petition and remove the provisional liquidators is expected to be filed on or before 14 April 2019             |
|   | 4. Court Order for removal of provisional liquidators is expected to be obtained on or before 31 May 2019   |

For the avoidance of doubt, the time frame set out in this announcement is an expectation only. The details above are subject to various factors, including the negotiation among the relevant persons, and the approval of the Court and the HKEX.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

At the direction of the Stock Exchange, trading in the Shares on the Stock Exchange was halted with effect from 9:30 am on 12 June 2017 until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

For and on behalf of  
**Aeso Holding Limited (Provisional Liquidators appointed)**  
**Chan Siu Chung**  
*Executive Director*  
**(with the approval of the Provisional Liquidators)**

Hong Kong, 27 March 2019

*As at the date of this announcement, the Board comprises Mr. Chan Siu Chung and Ms. Zhang Qi as Executive Directors; Mr. Law Wing Kit as Non-executive Director; Mr. To Man Choy Jacky, Mr. Ko Kwok Fai Dennis and Ms. Tsang Kwok Shan Sandy as Independent non-executive Directors.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of the publication and on the website of the Company at [www.aeso.hk](http://www.aeso.hk).*