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AESO HOLDING LIMITED

艾碩控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8341)

APPOINTMENT OF DIRECTORS

This announcement is made by Aeso Holding Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on GEM on The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements made by the Executive Director, Chan Siu Chung, on behalf of the Company dated 27 & 28 March 2019, 4 April 2019 and 9 April 2019 in relation to proposed resumption timetable, the settlement agreement and the resignation of the Executive Director and Non-Executive Director.

The Board announces the following appointment with effect from 12 April 2019:

- (i) Mr. Au Siu Kwong (“**Mr. Au**”) has been appointed as Executive Director of the Company.
- (ii) Mr. Yeung Chun Yue David (“**Mr. Yeung**”) has been appointed as an Independent Non-Executive Director of the Company.

The biographies of Au Siu Kwong and Yeung Chun Yue David, are set forth below:

Mr. Au, aged 56, joined the Group in May 2013 and currently serves as the chief project manager of the Group and is primarily responsible for the overall operation of the Group's construction management business and management of relevant site work. Mr. Au has over 20 years of senior managerial experience in the building and construction industry of which 7 years working as chief project manager in the Group, 5 years working as project manager and 8 years working as a site supervisor of several sizeable companies which mainly carries on construction and engineering business. Mr. Au is also member of Hong Kong Professional Building Inspection and has obtained several construction related qualifications including but not limited to, ISO 9000 quality systems internal auditing course for in-service construction personnel, qualified site supervisors as technically competent persons, site safety supervisors, environment protection for construction supervisors.

Mr. Yeung, aged 37, obtained a bachelor degree of business administration (Honors) in Accountancy from the City University of Hong Kong. Mr. Yeung is a practicing member of the Hong Kong Institute of Certified Public Accountants. He has over 14 years' experience in the accounting, auditing and taxation field and he is currently the director of a sizeable CPA firm. He is currently the committee member of the Panyu Committee of Chinese People's Political Consultative Conference.

Save as disclosed above, as at the date of this announcement, each of Mr. Au and Mr. Yeung has confirmed that (i) he does not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rule 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

Mr. Yeung has confirmed that he has met the independence criteria set out in Rule 5.09(1)-(8) of GEM Listing Rules.

Each of Mr. Au and Mr. Yeung shall be subject to re-election following retirement by rotation or otherwise in accordance with the provisions of the articles of association of the Company. The remuneration of Mr. Au for acting as Executive Directors, and Mr. Yeung for acting as the Independent Non-Executive Directors will be determined by the remuneration committee of the Company and the Board with reference to, among others, their responsibilities and the prevailing market practice respectively.

The Company is now seeking suitable candidates to fill in the remaining position of Independent Non-Executive Director as soon as practicable.

The Board would like to extend a warm welcome to Mr. Au and Mr. Yeung in joining the Board.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the direction of the Stock Exchange, trading in the Shares on the Stock Exchange was halted with effect from 9:30 am on 12 June 2017 until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
Aeso Holding Limited (Provisional Liquidators Appointed)
Chan Siu Chung
Executive Director
(with the approval of the Provisional Liquidators)

Hong Kong, 12 April 2019

As at the date of this announcement, the Board comprises Mr. Chan Siu Chung and Mr. Au Sin Kwong as Executive Directors, Mr. Yeung Chun Yue David as Independent Non-Executive Directors.