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**aeso**

**AESO HOLDING LIMITED**

**艾碩控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8341)**

**RESULTS OF THE RIGHTS ISSUE  
ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE  
(1) SHARE HELD ON THE RECORD DATE**

**Placing Agent to the Company**

**Suncorp**

Reference is made to the prospectus of Aeso Holding Limited (the “**Company**”) dated 21 November 2025 (the “**Prospectus**”), the circular of the Company dated 20 October 2025, the announcements of the Company dated 4 September 2025, 22 September 2025, 13 October 2025 and 15 December 2025 (the “**Announcements**”) in relation to the Rights Issue on the basis of two (2) Rights Shares for every one (1) Share held on the Record Date on a non-underwritten basis. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Prospectus.

**RESULTS OF THE RIGHTS ISSUE**

As disclosed in the Announcements, a total of one valid application and acceptance under the PAL in respect of a total of 90,441,825 Rights Shares had been received, representing approximately 56.53% of the total number of Rights Shares available for subscription under the Rights Issue. There will be no fractional entitlements to the Rights Shares arising under the Rights Issue. Based on the subscription results, the Rights Issue was under-subscribed by 69,558,175 Rights Shares, representing approximately 43.47% of the total number of the Rights Shares available for subscription under the Rights Issue.

As at the Record Date, there was no Excluded Shareholders. As such, the number of the ES Unsold Rights Shares is nil.

## PLACING ARRANGEMENT OF THE UNSUBSCRIBED RIGHTS SHARES AND ES UNSOLD RIGHTS SHARES AND COMPENSATORY ARRANGEMENTS

As disclosed in the Announcements, the 69,558,175 Unsubscribed Rights Shares (the “**Placing Shares**”), representing approximately 43.47% of the total number of the Rights Shares available for subscription under the Rights Issue, were subject to the Placing Arrangement.

The Board is pleased to announce that the Placing Shares, representing 28.98% of the Company’s issued Shares immediately upon completion of the Placing Arrangement, had been successfully placed to not less than six placees at the placing price of HK\$0.110 per Placing Share, representing nil premium over the Subscription Price. Accordingly, the amount of the Net Gain per Unsubscribed Rights Share and the ES Unsold Rights Share under the Compensatory Arrangements is nil and no Net Gain were realised and to be received by any No Action Shareholder and Excluded Shareholder on Monday, 29 December 2025.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owners, is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial Shareholder (as defined under the GEM Listing Rules) upon completion of the Placing.

## THE RIGHTS ISSUE AND THE PLACING BECOMING UNCONDITIONAL

All conditions with respect to the Rights Issue and the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares set out in the Prospectus have been fulfilled and the Rights Issue and the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares became unconditional at 4:00 p.m. on Tuesday, 23 December 2025. The gross proceeds raised from the Rights Issue (including the Placing) are approximately HK\$17.6 million before expenses. The Company intends to utilise the net proceeds from the Rights Issue (including the Placing) for (i) participating some contracting service projects which requires financial resources; and (ii) general working capital of the Group.

## EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDINGS IN THE COMPANY

Set out below is the shareholding structure of the Company immediately before completion of the Rights Issue and after completion of the Rights Issue and the Placing.

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue and the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Mr. Chan ( <i>Note 1</i> )	10,600,000	13.25	31,800,000	13.25
Public Shareholders	69,400,000	86.75	138,641,825	57.77
Independent placees	—	—	69,558,175	28.98
Total	<u>80,000,000</u>	<u>100.00</u>	<u>240,000,000</u>	<u>100.00</u>

*Note:*

1. This represents the beneficial interest in the Company owned by Mr. Chan through Acropolis Limited in which Mr. Chan is the sole director and shareholder.

## **DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES**

Share certificates in respect of valid acceptance of the Rights Shares under the PAL and the Placing Shares are expected to be despatched to those entitled thereto by ordinary post to their respective registered address at their own risks on Monday, 29 December 2025.

## **COMMENCEMENT OF DEALINGS OF THE RIGHTS SHARES IN FULLY-PAID FORM**

Dealings in the Rights Shares, in their fully-paid form, and the Placing Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 30 December 2025.

For and on behalf of the Board  
**Aeso Holding Limited**  
**Chan Siu Chung**  
*Chairman*

Hong Kong, 24 December 2025

*As at the date of this announcement, the Board comprises Mr. Chan Siu Chung, Mr. Cheung Hiu Tung and Mr. Zhang Hai Wei as Executive Directors, and Mr. Yeung Chun Yue, David, Ms. Lai Wing Sze and Ms. Yu Wan Ki as Independent Non-Executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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